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PRESS RELEASE

CLS HOLDINGS PLC ("CLS")

PURCHASE OF 100 VAUXHALL WALK, LONDON SW8

CLS Holdings plc is delighted to announce that it has acquired 100 Vauxhall Walk for £1.6 million. This completes the site assembly proposed for a major redevelopment of over 28,000 sq m (300,000 sq ft) adjacent to CLS' 19,387 sq m (208,679 sq ft) Spring Gardens scheme.

Sten Mortstedt, Executive Chairman of CLS, commented:

"This is a significant step forward both for CLS and for the Vauxhall Garden Community Centre which occupies the building, and for whom we will provide new space as part of the redevelopment. We are also grateful to Lambeth Council for its assistance in progressing this transaction to assist with further regeneration in Vauxhall."

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