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PRESS RELEASE

CLS HOLDINGS PLC (“CLS”) ANNOUNCES THE SALE OF STEP 9 IN STUTTGART-VAIHINGEN, GERMANY

CLS is pleased to announce the sale of the office building STEP 9 in Stuttgart-Vaihingen to Union Investment Real Estate AG for €12,855,029 (approximately £11.4m). The property was acquired in 2006 for €11.4m.

STEP 9 is a five storey multi let office building located in the Stuttgarter Engineering Park in Stuttgart-Vaihingen and produces an income of €827,222 (£717,052) per annum, representing a net initial yield of 6.4%.

The property was purchased by Union Investment Real Estate AG for their institutional fund Immo-Invest Europe.

Executive Chairman of CLS, Sten Mortstedt, commented:

“We are happy to have sold this asset at an attractive price in the current market. It reflects the quality and value of our portfolio.”

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